

ERISA 404 retirement plan and investment information

09/01/2017

This document uses these defined words and phrases:

Plan means **IMMANUEL RETIREMENT PLAN**.

Plan Fiduciary means the individual(s) holding authority over the operation and administration of the Plan and retirement funds. The Plan Sponsor is typically the Plan Fiduciary. Contact the Plan Administrator for further details.

Plan Sponsor means **IMMANUEL**.

You means the Plan participant or beneficiary.

Plan Administrator is a Plan Fiduciary that has authority over operation and administration of the Plan. You should contact the Plan Administrator if you have any questions about the investment options under the Plan or if you would like paper copies of additional investment information that is available online at principal.com.

The Plan Administrator is:

IMMANUEL
1044 NORTH 115TH STREET
SUITE 500
OMAHA, NE 68154-4410
402-829-2900

Information about ERISA Section 404(c)

The Employee Retirement Income Security Act (ERISA) provides rules about the investment of retirement funds. The Plan Sponsor chose to qualify the Plan as an ERISA 404(c) plan and intends to comply with ERISA Section 404(c) requirements by providing information for you to make informed investment decisions and by letting you:

- Direct the investment of individual retirement accounts
- Choose from at least three diverse investment options
- Change investment choices at least quarterly

This means the Plan Fiduciary should not be liable for any investment losses that result from a participant's investment control.

How does this affect you?

The Plan Fiduciary makes certain investment options available under the Plan. You decide which of those options works best for you according to your age and circumstances. This means that you are responsible for directing the investment in the account the Plan holds for your benefit (your account).

Directing or Transferring Between Investment Options

You can direct or transfer retirement funds between the different investment options at least quarterly. The Plan may allow for more frequent transfers. To transfer retirement funds, you can call the automated phone system of the Principal Financial Group® at 1-800-547-7754 or log in to your account at principal.com.

A description of the exercise of voting, tender and similar rights for an investment alternative and any restrictions on these rights is located in the relevant plan document or trustee powers section of the trust agreement. Contact the Plan Administrator to obtain the plan document or the trust agreement, if applicable.

Fees and Expenses⁺

Plan administrative expenses are paid from the total investment expense of one or more of the Plan's investment options. Plan administrative expenses typically include items such as recordkeeping, participant website access, participant statements, Plan compliance services and financial professional services.

From time to time, Plan expenses may be incurred in the course of normal Plan operation for Plan services such as legal, auditing, third-party administration, consulting, investment advice to the Plan, etc. If allowed by the Plan document, the Plan Fiduciary may direct that these expenses be paid by the Plan. The Plan Fiduciary determines how these expenses are allocated among participants at the time the expenses are paid. These expenses are typically allocated based on participant account balance but may be allocated by dividing the total expense to be deducted by the total number of participants in the Plan. If such expenses are charged to participant accounts, the dollar amount of such expenses will be disclosed on the secure principal.com website and on participant statements (if applicable) for the quarter in which they are paid.

The following participant-level services have additional fees. These participant transaction fees will be charged to your account balance for the services you elect to use. Participant transaction fees for the Plan include:

- **Distribution fee:** \$40.00
- **Distribution In-kind fee:** \$40.00
- **Distribution Installment fee for new installment elections:** \$10.00 per quarter
- **Loan Maintenance fee for new loans:** \$12.00 per quarter
- **Loan Setup fee:** \$50.00
- **Qualified Domestic Relations Order processing fee:** \$350.00 for each Domestic Relations Order processed. The fee is divided equally between the participant and the alternate payee involved unless specified differently within the Domestic Relations Order or the Plan's Administrative Procedures.

⁺ If you have a balance in an investment that is excluded from the collection of expenses, we will collect the expense from the balances in other investments, beginning with the investment with the largest balance.

The Plan Administrator can provide the following additional information in paper form, without charge and upon request:

- Copies of prospectuses (or any short-form or summary prospectuses) for the investment options
- Copies of any financial statements or reports, such as statements of additional information and shareholder reports, and of any other similar materials relating to the Plan's designated investment options
- A statement of the value of a share or unit of each designated investment option and the date of the valuation
- A list of the assets comprising the portfolio of each investment option which constitute Plan assets and the value of each asset (or the proportion of the investment which it comprises)
- The following information about each investment option (including fixed-return investment options) available under the Plan: issuer name, investment objective, principal strategies and risks, turnover rate, performance, and fee and expense information
- To the extent a group annuity contract under the Plan permits you to select an annuity guaranteed by an insurance company, a statement that the guarantee provided by the insurance company is subject to its long-term financial strength and claims-paying ability

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To help you make informed investment choices and for more information about the investment options available to you, including investment objectives, performance and fees, please review the enclosed materials or visit principal.com.

Investment Option Summary

As of 06/30/2017

This document provides important information to help you compare the investment options available to you under the retirement plan.

Investment results shown represent historical performance and do not guarantee future results. Investment returns and principal values fluctuate with changes in interest rates and other market conditions so the value, when redeemed, may be worth more or less than original costs. Current performance may be lower or higher than the performance data shown. For additional information on the investment options, including most recent month-end performance, log in to the Principal Financial Group® website at principal.com or call our automated phone system at 1-800-547-7754.

Additional information available online includes, if applicable, the name of the investment option's issuer; the investment option's objectives or goals; the investment option's principal strategies, including a general description of the types of assets held by the investment option; the portfolio turnover rate; and the investment option's performance data and fee and expense information.

In situations where the net and gross total investment expense figures are different, the mutual fund or the underlying fund in which a Separate Account invests has waived/capped a portion of its management fees through the date displayed in the waiver expiration date or contractual cap expiration date column. Differences may also be shown due to the fund family choosing to pay certain expenses that would normally be payable by the fund. Returns displayed are based on total investment expense net.

Fees and expenses are only one of several factors that participants and beneficiaries should consider when making investment decisions. Some or all of the Plan administrative expenses are paid from the total investment expense of one or more of the Plan's investment options. The cumulative effect of fees and expenses can substantially reduce the growth of a participant's or beneficiary's retirement account. Participants and beneficiaries can visit the Employee Benefit Security Administration's website for an example demonstrating the long-term effect of fees and expenses.

For a glossary of terms to assist you in understanding the designated investment options, log in to your account at principal.com.

Asset Class: Short-Term Fixed Income

This asset class is generally composed of short-term, fixed-income investment options that are largely liquid and are designed to not lose much value. These investment options may include stable value, money market, short-term bond, and guaranteed interest accounts. They are considered to be among the least risky forms of investment options. However, they typically have a lower rate of return than equities or longer-term fixed income investment options over long periods of time. Depending on the objectives of the investment options, they may experience price fluctuations and may lose value.

Investment Category: **Stable Value**

Inv Manager or Sub-Advisor: **Morley Capital Management**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2017 quarter end)						(as of 12/31/2016 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Principal Stable Value Fund	0.59	1.18	1.05	0.98	1.76	3.24	1.14	1.00	1.90	3.30	1/1997
Benchmark: Bloomberg Barclays 1-3 Yr Government Index	0.48	-0.07	0.71	0.65	2.01	-	0.87	0.59	2.18	-	-

Description: The objective of the Fund is to provide preservation of capital, relatively stable returns consistent with its comparatively low risk profile, and liquidity for benefit responsive plan or participant payments.

Composition (% of Assets) as of 03/31/2017				Fees & Expenses			# of Transfers Allowed/Time Period		
Cash	5.43	U.S. Bonds	89.49	Total Inv Exp Net %			0.89		
Other	5.08				Contractual Cap Expiration Date			N/A	
				Waiver Expiration Date			N/A		
				Total Inv Exp Gross %			0.89		
				Total Inv Exp Gross Per \$1,000 Invested			\$8.90		
				Redemption Fee			-		

Asset Class: Fixed Income

This asset class is generally composed of investment options that invest in bonds, or debt of a company or government entity (including U.S. and Non- U.S.). It may also include real estate investment options that directly own property. These investment options typically carry more risk than short-term fixed income investment options (including, for real estate investment options, liquidity risk), but less overall risk than equities. All investment options in this category have the potential to lose value.

Investment Category: **Intermediate-Term Bond**

Inv Manager or Sub-Advisor: **JP Morgan Investment Mgmt Inc.**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2017 quarter end)						(as of 12/31/2016 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
JP Morgan Core Bond R2 Fund 11,12,15,E	2.21	-0.73	1.96	1.76	4.30	4.54	1.86	1.84	4.16	4.55	11/2008
Benchmark: Bloomberg Barclays Aggregate Bond Index	2.27	-0.31	2.48	2.21	4.48	-	2.65	2.23	4.34	-	-

Description: The investment seeks maximum total return by investing primarily in a diversified portfolio of intermediate- and long-term debt securities. The fund is designed to maximize total return by investing in a portfolio of investment grade intermediate- and long-term debt securities. It will invest at least 80% of its net assets plus the amount of borrowings for investment purposes in bonds. The fund may principally invest in corporate bonds, U.S. treasury obligations and other U.S. government and agency securities, and asset-backed, mortgage-related and mortgage-backed securities. The fund's average weighted maturity will ordinarily range between 4 and 12 years.

Composition (% of Assets) as of 05/31/2017				Fees & Expenses		# of Transfers Allowed/Time Period
Cash	1.23	Non-U.S. Bonds	7.99	Total Inv Exp Net %	1.10	2/60 day period
Convertibles	0.03	U.S. Bonds	90.55	Contractual Cap Expiration Date	N/A	
Other	0.22			Waiver Expiration Date	10/31/2018	
				Total Inv Exp Gross %	1.16	
				Total Inv Exp Gross Per \$1,000 Invested	\$11.60	
				Redemption Fee	-	

Asset Class: **Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Target-Date Retirement**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2017 quarter end)						(as of 12/31/2016 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid Income CIT 8,12,13,14,17,18,19,20,21,22,F	3.60	3.80	2.19	3.58	-	5.69	4.16	3.66	-	5.58	7/2009
Benchmark: S&P Target Date Retirement Income Index	4.03	4.95	3.20	4.76	3.93	-	5.01	4.66	3.89	-	-
Benchmark: Morningstar Lifetime Moderate Income Index	3.83	4.93	2.50	4.64	4.76	-	5.98	4.75	4.80	-	-

Description: The investment option seeks current income and, as a secondary objective, capital appreciation. To pursue its goal, this Target Date CIT generally invests in other open-ended mutual funds, insurance company separate accounts and collective trust funds that PGI Trust Company considers appropriate based on the remaining time horizon of a particular CIT and the expected risk tolerance of those investors associated with that time horizon.

Composition (% of Assets) as of 05/31/2017				Fees & Expenses			# of Transfers Allowed/Time Period			
Cash	3.92	U.S. Stocks	15.96	Total Inv Exp Net %	0.97		1/30 day period			
Non-U.S. Stocks	7.63	Non-U.S. Bonds	7.60	Contractual Cap Expiration Date	N/A					
Convertibles	0.10	Preferred	0.45	Waiver Expiration Date	N/A					
U.S. Bonds	64.36	Other	-0.02	Total Inv Exp Gross %	0.97					
				Total Inv Exp Gross Per \$1,000 Invested	\$9.70					
				Redemption Fee	-					

Investment Category: **Target-Date 2000-2010**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2017 quarter end)						(as of 12/31/2016 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid 2010 CIT 8,12,13,14,17,18,19,20,21,22,F	4.69	6.29	2.92	5.61	-	8.20	5.29	5.77	-	8.10	7/2009
Benchmark: S&P Target Date 2010 Index	4.84	6.72	3.68	5.90	4.25	-	5.82	5.75	4.21	-	-
Benchmark: Morningstar Lifetime Moderate 2010 Index	4.61	5.87	2.97	5.71	5.01	-	6.64	5.83	5.10	-	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income consistent with the investment strategy of an investor who expects to retire in the year identified in each respective CIT's name. To pursue its goal, this Target Date CIT generally invests in other open-ended mutual funds, insurance company separate accounts and collective trust funds that PGI Trust Company considers appropriate based on the remaining time horizon of a particular CIT and the expected risk tolerance of those investors associated with that time horizon. Over time, Principal Global Investors Trust Company intends to gradually shift the asset allocation targets of each CIT (other than the Principal LifeTime Hybrid Income CIT) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a CIT's underlying fund allocation will match that of the Principal LifeTime Hybrid Income CIT.

Composition (% of Assets) as of 05/31/2017				Fees & Expenses			# of Transfers Allowed/Time Period			
Cash	4.03	U.S. Stocks	24.80	Total Inv Exp Net %	0.98		1/30 day period			
Non-U.S. Stocks	12.00	Non-U.S. Bonds	6.37	Contractual Cap Expiration Date	N/A					
Convertibles	0.09	Preferred	0.37	Waiver Expiration Date	N/A					
U.S. Bonds	52.06	Other	0.28	Total Inv Exp Gross %	0.98					
				Total Inv Exp Gross Per \$1,000 Invested	\$9.80					
				Redemption Fee	-					

Asset Class: **Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Target-Date 2015**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2017 quarter end)						(as of 12/31/2016 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid 2015 CIT 8,12,13,14,17,18,19,20,21,22,F	5.39	7.76	3.38	6.56	-	9.17	5.99	6.67	-	9.03	7/2009
Benchmark: S&P Target Date 2015 Index	5.60	8.31	4.17	6.98	4.53	-	6.56	6.79	4.50	-	-
Benchmark: Morningstar Lifetime Moderate 2015 Index	5.15	6.76	3.27	6.40	5.05	-	7.10	6.48	5.16	8.74	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income consistent with the investment strategy of an investor who expects to retire in the year identified in each respective CIT's name. To pursue its goal, this Target Date CIT generally invests in other open-ended mutual funds, insurance company separate accounts and collective trust funds that PGI Trust Company considers appropriate based on the remaining time horizon of a particular CIT and the expected risk tolerance of those investors associated with that time horizon. Over time, Principal Global Investors Trust Company intends to gradually shift the asset allocation targets of each CIT (other than the Principal LifeTime Hybrid Income CIT) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a CIT's underlying fund allocation will match that of the Principal LifeTime Hybrid Income CIT.

Composition (% of Assets) as of 05/31/2017				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	3.86	U.S. Stocks	30.88	Total Inv Exp Net %			1/30 day period				
Non-U.S. Stocks	14.08	Non-U.S. Bonds	5.60	Contractual Cap Expiration Date			N/A				
Convertibles	0.08	Preferred	0.29	Waiver Expiration Date			N/A				
U.S. Bonds	44.90	Other	0.31	Total Inv Exp Gross %			0.96				
				Total Inv Exp Gross Per \$1,000 Invested			\$9.60				
				Redemption Fee			-				

Investment Category: **Target-Date 2020**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2017 quarter end)						(as of 12/31/2016 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid 2020 CIT 8,12,13,14,17,18,19,20,21,22,F	6.22	9.24	3.93	7.60	-	9.84	6.52	7.61	-	9.64	7/2009
Benchmark: S&P Target Date 2020 Index	6.32	9.84	4.58	7.91	4.73	-	7.22	7.66	4.68	-	-
Benchmark: Morningstar Lifetime Moderate 2020 Index	5.79	7.98	3.61	7.28	5.04	-	7.66	7.29	5.18	-	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income consistent with the investment strategy of an investor who expects to retire in the year identified in each respective CIT's name. To pursue its goal, this Target Date CIT generally invests in other open-ended mutual funds, insurance company separate accounts and collective trust funds that PGI Trust Company considers appropriate based on the remaining time horizon of a particular CIT and the expected risk tolerance of those investors associated with that time horizon. Over time, Principal Global Investors Trust Company intends to gradually shift the asset allocation targets of each CIT (other than the Principal LifeTime Hybrid Income CIT) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a CIT's underlying fund allocation will match that of the Principal LifeTime Hybrid Income CIT.

Composition (% of Assets) as of 05/31/2017				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	3.73	U.S. Stocks	37.86	Total Inv Exp Net %			1/30 day period				
Non-U.S. Stocks	16.73	Non-U.S. Bonds	4.71	Contractual Cap Expiration Date			N/A				
Convertibles	0.07	Preferred	0.20	Waiver Expiration Date			N/A				
U.S. Bonds	36.36	Other	0.34	Total Inv Exp Gross %			0.95				
				Total Inv Exp Gross Per \$1,000 Invested			\$9.50				
				Redemption Fee			-				

Asset Class: **Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Target-Date 2025**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2017 quarter end)						(as of 12/31/2016 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid 2025 CIT 8,12,13,14,17,18,19,20,21,22,F	6.93	10.55	4.38	8.37	-	10.70	7.07	8.28	-	10.46	7/2009
Benchmark: S&P Target Date 2025 Index	6.99	11.26	4.85	8.68	4.84	-	7.82	8.37	4.78	-	-
Benchmark: Morningstar Lifetime Moderate 2025 Index	6.59	9.75	4.01	8.35	5.09	-	8.39	8.27	5.22	10.54	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income consistent with the investment strategy of an investor who expects to retire in the year identified in each respective CIT's name. To pursue its goal, this Target Date CIT generally invests in other open-ended mutual funds, insurance company separate accounts and collective trust funds that PGI Trust Company considers appropriate based on the remaining time horizon of a particular CIT and the expected risk tolerance of those investors associated with that time horizon. Over time, Principal Global Investors Trust Company intends to gradually shift the asset allocation targets of each CIT (other than the Principal LifeTime Hybrid Income CIT) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a CIT's underlying fund allocation will match that of the Principal LifeTime Hybrid Income CIT.

Composition (% of Assets) as of 05/31/2017				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	3.66	U.S. Stocks	43.60	Total Inv Exp Net %			1/30 day period				
Non-U.S. Stocks	19.05	Non-U.S. Bonds	3.93	Contractual Cap Expiration Date			N/A				
Convertibles	0.06	Preferred	0.13	Waiver Expiration Date			N/A				
U.S. Bonds	29.21	Other	0.36	Total Inv Exp Gross %			0.95				
				Total Inv Exp Gross Per \$1,000 Invested			\$9.50				
				Redemption Fee			-				

Investment Category: **Target-Date 2030**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2017 quarter end)						(as of 12/31/2016 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid 2030 CIT 8,12,13,14,17,18,19,20,21,22,F	7.54	11.86	4.78	9.03	-	11.23	7.57	8.86	-	10.94	7/2009
Benchmark: S&P Target Date 2030 Index	7.59	12.55	5.16	9.41	4.89	-	8.35	9.05	4.82	-	-
Benchmark: Morningstar Lifetime Moderate 2030 Index	7.48	11.98	4.43	9.42	5.21	-	9.26	9.20	5.31	-	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income consistent with the investment strategy of an investor who expects to retire in the year identified in each respective CIT's name. To pursue its goal, this Target Date CIT generally invests in other open-ended mutual funds, insurance company separate accounts and collective trust funds that PGI Trust Company considers appropriate based on the remaining time horizon of a particular CIT and the expected risk tolerance of those investors associated with that time horizon. Over time, Principal Global Investors Trust Company intends to gradually shift the asset allocation targets of each CIT (other than the Principal LifeTime Hybrid Income CIT) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a CIT's underlying fund allocation will match that of the Principal LifeTime Hybrid Income CIT.

Composition (% of Assets) as of 05/31/2017				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	3.63	U.S. Stocks	48.05	Total Inv Exp Net %			1/30 day period				
Non-U.S. Stocks	21.29	Non-U.S. Bonds	3.14	Contractual Cap Expiration Date			N/A				
Convertibles	0.05	Preferred	0.09	Waiver Expiration Date			N/A				
U.S. Bonds	23.38	Other	0.37	Total Inv Exp Gross %			0.95				
				Total Inv Exp Gross Per \$1,000 Invested			\$9.50				
				Redemption Fee			-				

Asset Class: **Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Target-Date 2035**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2017 quarter end)						(as of 12/31/2016 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid 2035 CIT 8,12,13,14,17,18,19,20,21,22,F	8.10	13.04	5.13	9.59	-	11.45	7.96	9.36	-	11.09	7/2009
Benchmark: S&P Target Date 2035 Index	8.18	13.85	5.47	10.03	4.96	-	8.85	9.59	4.86	-	-
Benchmark: Morningstar Lifetime Moderate 2035 Index	8.28	14.13	4.75	10.19	5.36	-	10.07	9.82	5.41	11.79	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income consistent with the investment strategy of an investor who expects to retire in the year identified in each respective CIT's name. To pursue its goal, this Target Date CIT generally invests in other open-ended mutual funds, insurance company separate accounts and collective trust funds that PGI Trust Company considers appropriate based on the remaining time horizon of a particular CIT and the expected risk tolerance of those investors associated with that time horizon. Over time, Principal Global Investors Trust Company intends to gradually shift the asset allocation targets of each CIT (other than the Principal LifeTime Hybrid Income CIT) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a CIT's underlying fund allocation will match that of the Principal LifeTime Hybrid Income CIT.

Composition (% of Assets) as of 05/31/2017				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	3.27	U.S. Stocks	51.68	Total Inv Exp Net %			1/30 day period				
Non-U.S. Stocks	22.74	Non-U.S. Bonds	2.25	Contractual Cap Expiration Date			N/A				
Convertibles	0.01	Preferred	0.01	Waiver Expiration Date			N/A				
U.S. Bonds	19.46	Other	0.58	Total Inv Exp Gross %			0.95				
				Total Inv Exp Gross Per \$1,000 Invested			\$9.50				
				Redemption Fee			-				

Investment Category: **Target-Date 2040**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2017 quarter end)						(as of 12/31/2016 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid 2040 CIT 8,12,13,14,17,18,19,20,21,22,F	8.54	13.96	5.40	10.10	-	11.83	8.28	9.83	-	11.43	7/2009
Benchmark: S&P Target Date 2040 Index	8.60	14.77	5.66	10.47	5.02	-	9.23	10.00	4.92	-	-
Benchmark: Morningstar Lifetime Moderate 2040 Index	8.82	15.58	4.90	10.53	5.44	-	10.61	10.06	5.45	-	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income consistent with the investment strategy of an investor who expects to retire in the year identified in each respective CIT's name. To pursue its goal, this Target Date CIT generally invests in other open-ended mutual funds, insurance company separate accounts and collective trust funds that PGI Trust Company considers appropriate based on the remaining time horizon of a particular CIT and the expected risk tolerance of those investors associated with that time horizon. Over time, Principal Global Investors Trust Company intends to gradually shift the asset allocation targets of each CIT (other than the Principal LifeTime Hybrid Income CIT) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a CIT's underlying fund allocation will match that of the Principal LifeTime Hybrid Income CIT.

Composition (% of Assets) as of 05/31/2017				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	3.38	U.S. Stocks	55.23	Total Inv Exp Net %			1/30 day period				
Non-U.S. Stocks	24.08	Non-U.S. Bonds	1.74	Contractual Cap Expiration Date			N/A				
Convertibles	0.01	Preferred	0.01	Waiver Expiration Date			N/A				
U.S. Bonds	14.98	Other	0.55	Total Inv Exp Gross %			0.96				
				Total Inv Exp Gross Per \$1,000 Invested			\$9.60				
				Redemption Fee			-				

Asset Class: **Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Target-Date 2045**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2017 quarter end)						(as of 12/31/2016 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid 2045 CIT 8,12,13,14,17,18,19,20,21,22,F	8.89	14.69	5.59	10.45	-	12.16	8.51	10.12	-	11.73	7/2009
Benchmark: S&P Target Date 2045 Index	8.91	15.52	5.81	10.83	5.01	-	9.54	10.31	4.89	-	-
Benchmark: Morningstar Lifetime Moderate 2045 Index	9.08	16.22	4.90	10.57	5.41	-	10.84	10.03	5.41	11.90	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income consistent with the investment strategy of an investor who expects to retire in the year identified in each respective CIT's name. To pursue its goal, this Target Date CIT generally invests in other open-ended mutual funds, insurance company separate accounts and collective trust funds that PGI Trust Company considers appropriate based on the remaining time horizon of a particular CIT and the expected risk tolerance of those investors associated with that time horizon. Over time, Principal Global Investors Trust Company intends to gradually shift the asset allocation targets of each CIT (other than the Principal LifeTime Hybrid Income CIT) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a CIT's underlying fund allocation will match that of the Principal LifeTime Hybrid Income CIT.

Composition (% of Assets) as of 05/31/2017				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	3.47	U.S. Stocks	58.18	Total Inv Exp Net %			1/30 day period				
Non-U.S. Stocks	25.19	Non-U.S. Bonds	1.28	Contractual Cap Expiration Date			N/A				
Convertibles	0.01	Preferred	0.01	Waiver Expiration Date			N/A				
U.S. Bonds	11.35	Other	0.51	Total Inv Exp Gross %			0.96				
				Total Inv Exp Gross Per \$1,000 Invested			\$9.60				
				Redemption Fee			-				

Investment Category: **Target-Date 2050**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2017 quarter end)						(as of 12/31/2016 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid 2050 CIT 8,12,13,14,17,18,19,20,21,22,F	9.15	15.27	5.75	10.73	-	12.45	8.74	10.38	-	12.01	7/2009
Benchmark: S&P Target Date 2050 Index	9.25	16.24	5.96	11.16	5.14	-	9.74	10.60	4.99	-	-
Benchmark: Morningstar Lifetime Moderate 2050 Index	9.20	16.41	4.81	10.50	5.36	-	10.89	9.93	5.35	-	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income consistent with the investment strategy of an investor who expects to retire in the year identified in each respective CIT's name. To pursue its goal, this Target Date CIT generally invests in other open-ended mutual funds, insurance company separate accounts and collective trust funds that PGI Trust Company considers appropriate based on the remaining time horizon of a particular CIT and the expected risk tolerance of those investors associated with that time horizon. Over time, Principal Global Investors Trust Company intends to gradually shift the asset allocation targets of each CIT (other than the Principal LifeTime Hybrid Income CIT) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a CIT's underlying fund allocation will match that of the Principal LifeTime Hybrid Income CIT.

Composition (% of Assets) as of 05/31/2017				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	3.56	U.S. Stocks	60.43	Total Inv Exp Net %			1/30 day period				
Non-U.S. Stocks	26.35	Non-U.S. Bonds	0.97	Contractual Cap Expiration Date			N/A				
Convertibles	0.01	Preferred	0.01	Waiver Expiration Date			N/A				
U.S. Bonds	8.17	Other	0.52	Total Inv Exp Gross %			0.97				
				Total Inv Exp Gross Per \$1,000 Invested			\$9.70				
				Redemption Fee			-				

Asset Class: **Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Target-Date 2055**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2017 quarter end)						(as of 12/31/2016 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid 2055 CIT 8,12,13,14,17,18,19,20,21,22,F	9.26	15.67	5.83	10.84	-	12.63	8.94	10.46	-	12.18	7/2009
Benchmark: S&P Target Date 2055 Index	9.42	16.72	6.03	11.40	5.26	-	9.94	10.82	-	-	-
Benchmark: Morningstar Lifetime Moderate 2055 Index	9.29	16.50	4.71	10.40	5.28	-	10.90	9.79	5.27	11.67	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income consistent with the investment strategy of an investor who expects to retire in the year identified in each respective CIT's name. To pursue its goal, this Target Date CIT generally invests in other open-ended mutual funds, insurance company separate accounts and collective trust funds that PGI Trust Company considers appropriate based on the remaining time horizon of a particular CIT and the expected risk tolerance of those investors associated with that time horizon. Over time, Principal Global Investors Trust Company intends to gradually shift the asset allocation targets of each CIT (other than the Principal LifeTime Hybrid Income CIT) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a CIT's underlying fund allocation will match that of the Principal LifeTime Hybrid Income CIT.

Composition (% of Assets) as of 05/31/2017				Fees & Expenses			# of Transfers Allowed/Time Period		
Cash	3.60	U.S. Stocks	61.79	Total Inv Exp Net %			1/30 day period		
Non-U.S. Stocks	26.65	Non-U.S. Bonds	0.81	Contractual Cap Expiration Date			N/A		
Convertibles	0.01	Preferred	0.01	Waiver Expiration Date			N/A		
U.S. Bonds	6.61	Other	0.52	Total Inv Exp Gross %			0.98		
				Total Inv Exp Gross Per \$1,000 Invested			\$9.80		
				Redemption Fee			-		

Investment Category: **Target-Date 2060+**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2017 quarter end)						(as of 12/31/2016 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid 2060 CIT 8,9,12,13,14,17,18,19,20,21,22,F	9.35	15.80	5.89	-	-	7.20	8.97	-	-	5.25	1/2014
Benchmark: S&P Target Date 2060+ Index	9.54	17.07	6.06	11.43	-	-	10.08	10.82	-	-	-
Benchmark: Morningstar Lifetime Moderate 2060 Index	9.36	16.54	4.60	10.27	5.31	-	10.88	9.64	5.29	4.12	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income consistent with the investment strategy of an investor who expects to retire in the year identified in each respective CIT's name. To pursue its goal, this Target Date CIT generally invests in other open-ended mutual funds, insurance company separate accounts and collective trust funds that PGI Trust Company considers appropriate based on the remaining time horizon of a particular CIT and the expected risk tolerance of those investors associated with that time horizon. Over time, Principal Global Investors Trust Company intends to gradually shift the asset allocation targets of each CIT (other than the Principal LifeTime Hybrid Income CIT) to accommodate investors progressing from asset accumulation years to income generation years. It is expected that within 15 years after its target year, a CIT's underlying fund allocation will match that of the Principal LifeTime Hybrid Income CIT.

Composition (% of Assets) as of 05/31/2017				Fees & Expenses			# of Transfers Allowed/Time Period		
Cash	3.62	U.S. Stocks	62.29	Total Inv Exp Net %			1/30 day period		
Non-U.S. Stocks	27.00	Non-U.S. Bonds	0.74	Contractual Cap Expiration Date			N/A		
Convertibles	0.01	Preferred	0.01	Waiver Expiration Date			N/A		
U.S. Bonds	5.82	Other	0.52	Total Inv Exp Gross %			0.98		
				Total Inv Exp Gross Per \$1,000 Invested			\$9.80		
				Redemption Fee			-		

Asset Class: **Large U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in large, well-established, U.S. companies. These investment options typically carry more risk than fixed income investment options but have the potential for higher returns over longer time periods. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Large Value**Inv Manager or Sub-Advisor: **MFS Investment Management**

Investment Option Name	Average Annual Total Return											
	(as of 06/30/2017 quarter end)						(as of 12/31/2016 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
MFS Value R3 Fund ^{15,G}	8.99	16.37	9.07	14.63	6.71	8.23	13.85	14.41	6.62	7.80	4/2005	
Benchmark: Russell 1000 Value Index	4.66	15.53	7.36	13.94	5.57	-	17.34	14.80	5.72	-	-	

Description: The investment seeks capital appreciation. The fund normally invests the fund's assets primarily in equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. MFS focuses on investing the fund's assets in the stocks of companies it believes are undervalued compared to their perceived worth (value companies).

Composition (% of Assets) as of 05/31/2017				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	0.62	U.S. Stocks	92.87	Total Inv Exp Net %			2/calendar quarter				
Non-U.S. Stocks	6.42	Other	0.09	Contractual Cap Expiration Date			N/A				
				Waiver Expiration Date			N/A				
				Total Inv Exp Gross %			0.86				
				Total Inv Exp Gross Per \$1,000 Invested			\$8.60				
				Redemption Fee			-				

Investment Category: **Large Blend**Inv Manager or Sub-Advisor: **Principal Global Investors**

Investment Option Name	Average Annual Total Return											
	(as of 06/30/2017 quarter end)						(as of 12/31/2016 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
LargeCap S&P 500 Index R4 Fund ^{B,2,4,16,F}	9.04	17.18	9.02	13.99	6.60	5.07	11.29	14.01	6.37	4.66	12/2000	
Benchmark: Standard & Poor's 500 Index	9.34	17.90	9.61	14.63	7.18	-	11.96	14.66	6.95	-	-	

Description: The investment seeks long-term growth of capital. Under normal circumstances, the fund invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities of companies that compose the S&P 500 Index at the time of purchase. The index is designed to represent U.S. equities with risk/return characteristics of the large cap universe, which include growth and value stocks. As of December 31, 2016, the market capitalization range of the companies comprising the index was between approximately \$2.4 billion and \$617.6 billion.

Composition (% of Assets) as of 05/31/2017				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	-0.03	U.S. Stocks	99.12	Total Inv Exp Net %			1/30 day period				
Non-U.S. Stocks	0.91			Contractual Cap Expiration Date			N/A				
				Waiver Expiration Date			N/A				
				Total Inv Exp Gross %			0.54				
				Total Inv Exp Gross Per \$1,000 Invested			\$5.40				
				Redemption Fee			-				

Asset Class: **Large U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in large, well-established, U.S. companies. These investment options typically carry more risk than fixed income investment options but have the potential for higher returns over longer time periods. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Large Growth**Inv Manager or Sub-Advisor: **Capital Research and Mgmt Co**

Investment Option Name	Average Annual Total Return											
	(as of 06/30/2017 quarter end)						(as of 12/31/2016 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
American Funds AMCAP R3 Fund 15,G	8.84	16.04	6.92	14.06	7.34	7.80	8.66	13.93	7.26	7.45	6/2002	
Benchmark: Russell 1000 Growth Index	13.99	20.42	11.11	15.30	8.91	-	7.08	14.50	8.33	-	-	

Description: The investment seeks long-term growth of capital. The fund invests primarily in common stocks of U.S. companies that have solid long-term growth records and the potential for good future growth. The basic investment philosophy of the investment adviser is to seek to invest in attractively valued companies that, in its opinion, represent good, long-term investment opportunities.

Composition (% of Assets) as of 03/31/2017				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	9.04	U.S. Stocks	73.93	Total Inv Exp Net %	1.02		1/30 day period				
Non-U.S. Stocks	10.27	U.S. Bonds	2.09	Contractual Cap Expiration Date	N/A						
Other	4.67			Waiver Expiration Date	N/A						
				Total Inv Exp Gross %	1.02						
				Total Inv Exp Gross Per \$1,000 Invested	\$10.20						
				Redemption Fee	-						

Asset Class: **Small/Mid U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in small- to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Mid Cap Blend**Inv Manager or Sub-Advisor: **Principal Global Investors**

Investment Option Name	Average Annual Total Return											
	(as of 06/30/2017 quarter end)						(as of 12/31/2016 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
MidCap S&P 400 Index R4 Fund B,1,2,6,10,16,F	5.69	17.87	7.90	14.24	7.94	8.65	19.97	14.65	8.53	8.55	12/2000	
Benchmark: Standard & Poor's 400 MidCap Stock Index	5.99	18.57	8.53	14.92	8.56	-	20.74	15.33	9.16	-	-	

Description: The investment seeks long-term growth of capital. Under normal circumstances, the fund invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities of companies that compose the Standard & Poor's ("S&P") MidCap 400 Index at the time of purchase. The index is designed to represent U.S. equities with risk/return characteristics of the mid cap universe, which include growth and value stocks. As of December 31, 2016, the market capitalization range of the companies comprising the index was between approximately \$952.0 million and \$10.5 billion.

Composition (% of Assets) as of 05/31/2017				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	0.03	U.S. Stocks	99.28	Total Inv Exp Net %	0.54		1/30 day period				
Non-U.S. Stocks	0.70			Contractual Cap Expiration Date	N/A						
				Waiver Expiration Date	N/A						
				Total Inv Exp Gross %	0.54						
				Total Inv Exp Gross Per \$1,000 Invested	\$5.40						
				Redemption Fee	-						

Asset Class: **Small/Mid U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in small- to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Small Blend**Inv Manager or Sub-Advisor: **Principal Global Investors**

Investment Option Name	Average Annual Total Return											
	(as of 06/30/2017 quarter end)						(as of 12/31/2016 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
SmallCap S&P 600 Index R4 Fund B,1,2,5,10,F	2.55	21.84	8.69	14.80	7.84	9.59	25.78	15.94	8.43	9.72	12/2000	
Benchmark: Standard & Poor's 600 Stock Index	2.79	22.47	9.32	15.47	8.44	-	26.56	16.62	9.03	-	-	

Description: The investment seeks long-term growth of capital. Under normal circumstances, the fund invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities of companies that compose the Standard & Poor's ("S&P") SmallCap 600 Index at the time of purchase. The index is designed to represent U.S. equities with risk/return characteristics of the small cap universe. As of December 31, 2016, the market capitalization range of the companies comprising the index was between approximately \$51.6 million and \$4.5 billion.

Composition (% of Assets) as of 05/31/2017				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	0.10	U.S. Stocks	99.51	Total Inv Exp Net %			1/30 day period				
Non-U.S. Stocks	0.40			Contractual Cap Expiration Date			N/A				
				Waiver Expiration Date			N/A				
				Total Inv Exp Gross %			0.54				
				Total Inv Exp Gross Per \$1,000 Invested			\$5.40				
				Redemption Fee			-				

Asset Class: **International Equity**

This asset class is composed of investment options that invest in stocks, or shares of ownership in companies with their principal place of business or office outside the United States. These investment options often carry more risk than U.S. equity investment options but may have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Diversified Emerging Markets**Inv Manager or Sub-Advisor: **OppenheimerFunds, Inc.**

Investment Option Name	Average Annual Total Return											
	(as of 06/30/2017 quarter end)						(as of 12/31/2016 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
Oppenheimer Developing Markets R Fund 3,7,15,E	18.47	21.96	-0.92	4.41	3.98	11.27	6.61	2.45	3.83	10.45	3/2001	
Benchmark: MSCI Emerging Markets NR Index	18.43	23.75	1.07	3.96	1.91	-	11.19	1.28	1.84	-	-	

Description: The investment seeks capital appreciation. The fund mainly invests in common stocks of issuers in developing and emerging markets throughout the world and at times it may invest up to 100% of its total assets in foreign securities. Under normal market conditions, it will invest at least 80% of its net assets, plus borrowings for investment purposes, in equity securities of issuers whose principal activities are in a developing market, i.e. are in a developing market or are economically tied to a developing market country. The fund will invest in at least three developing markets.

Composition (% of Assets) as of 05/31/2017				Fees & Expenses			# of Transfers Allowed/Time Period				
Cash	3.15	U.S. Stocks	0.67	Total Inv Exp Net %			1/30 day period				
Non-U.S. Stocks	90.72	Preferred	0.08	Contractual Cap Expiration Date			N/A				
Other	5.37			Waiver Expiration Date			N/A				
				Total Inv Exp Gross %			1.57				
				Total Inv Exp Gross Per \$1,000 Invested			\$15.70				
				Redemption Fee			-				

Asset Class: **International Equity**

This asset class is composed of investment options that invest in stocks, or shares of ownership in companies with their principal place of business or office outside the United States. These investment options often carry more risk than U.S. equity investment options but may have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Foreign Large Growth**

Inv Manager or Sub-Advisor: **Capital Research and Mgmt Co**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2017 quarter end)						(as of 12/31/2016 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
American Funds EuroPacific Growth R3 Fund 3,15,G	17.38	21.37	3.05	8.90	2.85	7.20	0.39	6.54	2.32	6.28	5/2002
Benchmark: MSCI ACWI Ex USA Growth Index	17.38	17.38	2.55	8.04	1.89	-	0.12	5.34	1.52	-	-

Description: The investment seeks long-term growth of capital. The fund invests primarily in common stocks of issuers in Europe and the Pacific Basin that the investment adviser believes have the potential for growth. Growth stocks are stocks that the investment adviser believes have the potential for above-average capital appreciation. It normally will invest at least 80% of its net assets in securities of issuers in Europe and the Pacific Basin. The fund may invest a portion of its assets in common stocks and other securities of companies in emerging markets.

Composition (% of Assets) as of 03/31/2017				Fees & Expenses			# of Transfers Allowed/Time Period	
Cash	11.38	U.S. Stocks	1.56	Total Inv Exp Net %	1.14		1/30 day period	
Non-U.S. Stocks	85.28	Preferred	0.53	Contractual Cap Expiration Date	N/A			
U.S. Bonds	1.25			Waiver Expiration Date	N/A			
				Total Inv Exp Gross %	1.14			
				Total Inv Exp Gross Per \$1,000 Invested	\$11.40			
				Redemption Fee	-			

An investment's past performance is not necessarily an indication of how the investment will perform in the future.

Since inception benchmark returns are displayed on the Investment Option Summary for investments that are less than 10 years old. The benchmark reflecting the Since Inception return is the Morningstar Category index. For some Sub-Advised investment options, two benchmarks will be displayed on the Investment Option Summary and the secondary index reflecting the Since Inception Return is the Morningstar Category index.

For the Principal LifeTime Hybrid Collective Investment Funds, Principal Global Investors, LLC is the discretionary advisor to Principal Global Investors Trust Company.

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Returns shown for periods of less than one year are not annualized. All returns displayed here are after net Total Investment Expense of the investment option.

For a Mutual Fund investment option, Total Investment Expense gross equals the sum of (a) the total fund operating expenses plus (b) if the mutual fund invests in other mutual funds, the weighted-average management fee of those other mutual funds, as listed in the most recent prospectus. The actual Total Investment Expense may change if the mutual fund investment option's allocation of assets to other mutual funds changes.

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Any operating expenses of a mutual fund or underlying mutual fund that are part of net Total Investment Expense are obtained from the mutual fund's most recent prospectus. The operating expenses shown as part of net Total Investment Expense include voluntary expense limits and fee credit.

This report includes investment options that contain information from a variety of sources. Morningstar generally provides holdings information, operations data, and rankings or statistics proprietary to Morningstar. Morningstar is also the source of information on certain mutual funds.

These results are for the investment options available through your Plan Sponsor's retirement plan, and may be different from the results for other retirement plans. Past performance is not a guarantee of future results. Principal values and investment returns will fluctuate so that values upon redemption may be worth more or less than original costs. Total returns illustrated are net of investment expenses and management fees.

Since inception returns are only shown for funds/accounts in existence for less than 10 years.

- ¹ Small-cap and mid-cap investment options are subject to more fluctuation in value and may have additional risks than other investment options with stocks of larger, more stable companies.
- ² Each index based investment option is invested in the stocks or bonds of the index it tracks. Performance of indexes reflects the unmanaged results for the market segment the selected stocks or bonds represent. There is no assurance an index based investment option will match the performance of the index tracked.
- ³ International and global investment options are subject to additional risk due to fluctuating exchange rates, foreign accounting and financial policies, and other economic and political environments.
- ⁴ S&P 500 is a trademark of S&P Global and is used under license. The product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in the product.
- ⁵ S&P 600 is a trademark of S&P Global and is used under license. The product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in the product.
- ⁶ S&P 400 is a trademark of S&P Global and is used under license. The product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in the product.
- ⁷ This investment option is closed to new investors.
- ⁸ Equity investment options involve greater risk, including heightened volatility, than fixed-income investment options. Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise.
- ⁹ Asset allocation does not guarantee a profit or protect against a loss. Investing in real estate, small-cap, international, and high-yield investment options involves additional risks.
- ¹⁰ Small-cap and mid-cap stocks may have additional risks, including greater price volatility.
- ¹¹ Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise. Neither the principal of bond investment options nor their yields are guaranteed by the U.S. government.
- ¹² Fixed-income and asset allocation investment options that invest in mortgage securities are subject to increased risk due to real estate exposure.
- ¹³ Asset allocation and diversification do not ensure a profit or protect against a loss. Additionally there is no guarantee this investment option will provide adequate income at or through retirement.
- ¹⁴ The Investment Advisor will display "Multiple Sub-Advisors" for certain target-date, target-risk and specialty investment options where the assets are directed by the Investment Manager to multiple underlying investment options. These underlying investment options may use multiple sub-advisors who are responsible for the day-to-day management responsibilities.
- ¹⁵ For Mutual Fund Network investment options, returns for all time periods, except the Since Inception time frame, may include the historical performance of the oldest share class of the fund, adjusted to reflect a portion of the fees and expenses of this share class. Since Inception returns display the actual return of this share class and do not reflect the adjusted returns of the oldest share class. Please see the fund's prospectus for more information on specific expenses, and the fund's most recent shareholder report for actual date of first sale. Expenses are deducted from income earned by the fund. As a result, dividends and investment results will differ for each share class.
- ¹⁶ The risks associated with derivative investments include that the underlying security, interest rate, market index, or other financial asset will not move in the direction the Investment Adviser and/or Sub-Advisor anticipated, the possibility that there may be no liquid secondary market, the risk that adverse price movements in an instrument can result in a loss substantially greater than a fund's initial investment, the possibility that the counterparty may fail to perform its obligations; and the inability to close out certain hedged positions to avoid adverse tax consequences.
- ¹⁷ International and global investing involves greater risks such as currency fluctuations, political/social instability and differing accounting standards.
- ¹⁸ Effective January 1, 2017, the trustee for the Principal LifeTime Hybrid Collective Investment Funds changed from Principal Trust Company to Principal Global Investors Trust Company. Principal Trust Target Date Collective Investment Funds were renamed the Principal LifeTime Hybrid Collective Investment Funds (CITs).
- ¹⁹ For the Principal Lifetime Hybrid Collective Investment Funds (CITs), Total Investment Expense Net equals the sum of these expenses: (a) the amount of money, expressed as a percentage, deducted for the cost of managing the collective investment trust, and where applicable, plus (b) if the collective investment trust invests in an underlying mutual fund, separate account, or collective investment trust, the total investment operating expenses of the underlying investment option, as listed in the most recent prospectus if applicable.

- ²⁰ The Principal LifeTime Hybrid Collective Investment Funds (CITs) are collective investment trusts maintained by Principal Global Investors Trust Company, (the Trust Company). The Trust Company has retained Principal Global Investors, LLC (the Adviser), to serve as investment adviser with respect to the CITs, subject to the Trust Company's supervision and review. The Adviser is an indirect wholly owned subsidiary of Principal Financial Group, Inc. and is under common control with the Trust Company. The Adviser also manages portfolios which may be included as underlying investments in the CITs. The Adviser receives management fees from these portfolios. The Adviser or other affiliates of the Trust Company may provide services to the CITs and may receive fees for such services. The CITs are available only to certain qualified retirement plans and governmental 457(b) plans.
- ²¹ The CITs are not mutual funds and are not registered with the Securities and Exchange Commission, the State of Oregon, or any other regulatory body. Units of the CITs are not deposits or obligations of, guaranteed by, or insured by the Trust Company or any affiliate, and are not insured by the FDIC or any other federal or state government agency. The value of the CITs will fluctuate so that when redeemed, units may be worth more or less than the original cost. The declaration of trust, participation agreement, and disclosure documents contain important information about investment objectives, risks, fees and expenses associated with investment in the CITs and should be read carefully before investing. The declaration of trust is available at principal.com. A copy of the participation agreement can be obtained from your plan administrator.
- ²² This Principal LifeTime Hybrid CIT indirectly bears its pro rata share of the Total Investment Expense incurred by the underlying investment options in which this fund invests. Based on the asset allocation of the Principal LifeTime Hybrid CITs as of March 31, 2017, the weighted average operating expenses of the underlying investment options are: Principal LifeTime Hybrid Income, 0.32%; Principal LifeTime Hybrid 2010, 0.33%; Principal LifeTime Hybrid 2015, 0.31%; Principal LifeTime Hybrid 2020, 0.31%; Principal LifeTime Hybrid 2025, 0.30%; Principal LifeTime Hybrid 2030, 0.31%; Principal LifeTime Hybrid 2035, 0.31%; Principal LifeTime Hybrid 2040, 0.31%; Principal LifeTime Hybrid 2045, 0.32%; Principal LifeTime Hybrid 2050, 0.32%; Principal LifeTime Hybrid 2055, 0.32%; Principal LifeTime Hybrid 2060, 0.34%. This fund may invest in underlying mutual funds. For more information on the underlying funds and their expenses, see the prospectus for those funds.
- ^E Investment option limits the number of transfers allowed into the investment option. All participant investment transfers and non-scheduled rebalancing activity are counted toward the number of transfers allowed. When the number of allowed transfers into the investment option is met, no additional investment transfers into the investment option will be allowed until the holding period elapses. Contributions into the investment option are not impacted.
- ^F Investment option limits transfer activity. Once the number of allowed transfers is met, participants are not allowed to transfer back into an investment option which they have transferred out of until the holding period elapses. All participant investment transfers and non-scheduled rebalancing activity are counted toward the number of transfers allowed. Contributions into the investment option are not impacted. Participants may still transfer out to different investment options or to money market or Guaranteed options.
- ^G Investment option limits transfer activity. Once the number of allowed transfers is met, participants are not allowed to transfer amounts valued at the threshold amount or more back into the investment option which they have transferred out of until the holding period elapses. All participant investment transfers and non-scheduled rebalancing activity valued at the threshold amount or more are counted toward the number of transfers allowed. Contributions into the investment option are not impacted. Participant transfers made for less than the threshold amount do not count and are not limited.
- Principal Life works with each fund family to implement each funds' policy and establish frequent trading guidelines that best mirror Prospectus language. Mutual Fund Network investment managers have the ability to monitor for excessive trading and may enforce frequent purchase limitations in addition to or in lieu of policy monitored by Principal Life Insurance Company. Please refer to the Prospectus for verification.

Benchmark Descriptions

Morningstar Lifetime Moderate 2035 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 25 years away from retirement.

Morningstar Lifetime Moderate 2030 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 20 years away from retirement.

S&P Target Date 2060 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

Morningstar Lifetime Moderate 2025 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 15 years away from retirement.

Morningstar Lifetime Moderate 2020 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about ten years away from retirement.

MCSI ACWI Ex USA Growth Index captures large and mid-cap securities exhibiting overall growth style characteristics across 22 Developed Markets countries and 23 Emerging Markets countries.

Morningstar Lifetime Moderate 2050 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 40 years away from retirement.

Morningstar Lifetime Moderate 2045 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 35 years away from retirement.

Morningstar Lifetime Moderate 2040 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about 30 years away from retirement.

S&P Target Date 2015 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2010 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

Bloomberg Barclays Aggregate Bond Index represents securities that are domestic, taxable, and dollar denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis.

S&P Target Date Retirement Income Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2045 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2040 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2050 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2025 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2020 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2035 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2030 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

Russell 1000 Growth Index is a market-capitalization weighted index of those firms in the Russell 1000 with higher price-to-book ratios and higher forecasted growth values.

Morningstar Lifetime Moderate 2010 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is near retirement.

Russell 1000 Value Index is a market-capitalization weighted index of those firms in the Russell 1000 with lower price-to-book ratios and lower forecasted growth values.

Morningstar Lifetime Moderate Income Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is at least ten years into retirement.

Morningstar Lifetime Moderate 2015 Index represents a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a U.S. investor who is about five years away from retirement.

MSCI Emerging Markets NR Index measures equity market performance in the global emerging markets. It consists of 26 emerging market countries in Europe, Latin America and the Pacific Basin.

S&P Target Date 2055 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

Bloomberg Barclays 1-3 Yr Government Index is comprised of both the Treasury Bond Index and the Agency Bond Index.

Standard & Poor's 400 MidCap Stock Index includes approximately 10% of the capitalization of U.S. equity securities. These are comprised of stocks in the middle capitalization range.

Standard & Poor's 600 Stock Index is a small cap index that consists of 600 domestic stocks chosen for market size, liquidity, and industry group representation.

Standard & Poor's 500 Index is a market capitalization-weighted index of 500 widely held stocks often used as a proxy for the stock market.

Insurance products and plan administrative services are provided by Principal Life Insurance Company. If applicable, Mutual Fund Network Funds are mutual funds offered through Principal Securities, Inc., 1-800-547-7754, member SIPC. Principal Securities and Principal Life are members of the Principal Financial Group, Des Moines, IA 50392.

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